

Overpaid Tax and Delayed Refunds in Malaysia



July 14, 2026 (Tuesday)



9:00 AM - 5:00 PM



INTRODUCTION

Many Malaysian businesses and individuals are facing increasing frustrations over:

- Delayed income tax refunds
- CP500 notices issued unexpectedly
- Excess CP204 instalments
- Withholding tax refund complications
- Refund offsets against outstanding taxes
- Cash flow disruptions caused by pending refunds
- Fear of audits when pursuing refund claims

In today's stricter compliance environment, taxpayers must understand not only **how refunds arise, but also their legal rights, practical procedures, audit risks and strategies to manage cash flow effectively**. This practical session will explain the refund process under the Malaysian Income Tax Act 1967 in a clear and commercially practical manner using real-life examples, current IRB practices and common taxpayer mistakes.

COURSE OBJECTIVES

Upon completion of this programme, participants will be able:

- To understand when a legal right to tax refund arises under the ITA 1967
- To identify the common causes of tax overpayments in Malaysia
- To understand IRB's current refund processing environment and practical challenges
- To learn how CP204, CP500, PCB/MTD and withholding tax can create refund situations
- To understand IRB's powers to offset refunds against outstanding taxes
- To understand the 2% compensation mechanism for late refunds
- To recognise practical audit and compliance risks linked to refund claims
- To learn practical strategies to minimise refund delays and improve cash flow management
- To understand refund scam risks and taxpayer protection measures

SPEAKER PROFILE

Ms. Yong Mei Sim

She has more than 30 years experience with the Inland Revenue Board (IRB) Malaysia and was formerly its Principal Assistant Director and Field Audit Manager for the corporate sector. Ms Yong holds a Honours Degree in Social Science majoring in Economics from the Universiti Sains Malaysia and a Masters Degree in Taxation from the Golden Gate University in San Francisco, USA.

COURSE OUTLINE

8.30AM Registration via Online

9.00AM Understanding Tax Refunds

- Legal framework under Section 111 ITA 1967
- When overpaid tax becomes refundable
- Current refund environment in Malaysia

10.30AM Morning Tea break

10.45AM Common Causes of Overpaid Tax

- CP204 overestimation
- Duplicate tax payments
- Appeal allowed after payment
- Withholding tax excess

Delayed Refunds & Cash Flow Impact

- Impact on SMEs and businesses
- Lessons from the GST refund era
- Working capital and financing concerns

1.00PM Lunch Break

2.00PM IRB Powers and Refund Processing

- Refund offset mechanisms
- Tax Refund Fund
- Practical refund procedures and timelines

3.30PM Afternoon Tea Break

3.45PM Compensation and Audit Risks

- 2% late refund compensation
- Audit risks linked to refund claims
- Documents commonly reviewed by IRB

Refund Scams and Protection

- Fake refund links and phishing scams
- IRB's official refund process
- Practical taxpayer protection steps

4.30PM Question & Answer Session

5.00PM End of Programme

Who Should Attend

CEOs, Managing Directors, General Managers, Chief Financial Officers, Executives, Financial Controllers, Accountants, Auditors, Payroll and HR Personnel, Administrators, Legal firm Executives, Tax professionals, SME business owners, corporate tax teams and Business Owners.

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**FEES: FMM Member: RM 648/pax
Non-Member : RM 756/pax**

- Fees inclusive of Service Tax at 8%. Inclusive of Downloadable Notes & Certificate of Attendance

HRD CORP CLAIMABLE COURSE DETAILS

- Training Provider : 007907X_PERAK
- HRD Corp Programme No: 10001700727
Employers HRDC Grant Approval MUST be forwarded to FMM Perak at least 3 days before the Event date.

REGISTRATION

Upon **Faxing/Mailing** the completed **Registration Form** to FMM Perak, you are **deemed** to have read and **accepted** the terms and conditions. The Event would also be **deemed as confirmed** unless informed otherwise.

CANCELLATION

- Must be in Writing with Reasons
- 7 days before the programme – **No payment charged**
- 3 – 6 days before the programme – **50% payment charged**
- < 3 days before the programme – **Full payment charged**
- Participants who did not turn up will be charged full payment.** Replacements can be accepted at no additional cost.

DISCLAIMER

FMM Perak reserves the right to change the facilitator, date and to vary/cancel the programme should unavoidable circumstances arise.

PAYMENT

- Cheques made in favour of “**FEDERATION OF MALAYSIAN MANUFACTURING**” For **HRD Corp Claimable Courses**, an
- Attendance of 100%** is a **MUST**, in any case, **employers will be billed in full.**
- FMM SST Registration No : W10-1901-32000108
- FMM TIN No : C25703742100

ENQUIRIES

FMM Perak	Ms. Kar Yan (karyan@fmm.org.my) Ms. Sherry (sherry@fmm.org.my)
FMM Kedah FMM Eastern	Ms. Rozainiza (rozainiza@fmm.org.my) Ms. Wan Hui (wanhui@fmm.org.my) Ms. Thivya (thivya@fmm.org.my)
FMM N. Sembilan FMM Sarawak FMM Penang FMM Johor	Ms. Edya (herdawaty@fmm.org.my) Mr. Farrez Teh (farrez@fmm.org.my) Ms. Rajes (rajeswary_gunnusen@fmm.org.my) Ms. Zuraidah (zuraidahnur@fmm.org.my) Ms. Fatihah (nur_fatihah@fmm.org.my)
FMM Melaka FMM SKL	Ms. Nurul Amni (nurul_amni@fmm.org.my) Ms. Nor Azlea (nor_azelawati@fmm.org.my)

CLOSING DATE: 22/06/2026

REGISTRATION FORM

FMM Perak

(Attn: Ms. Kar Yan / Ms. Sherry)

Email: karyan@fmm.org.my; sherry@fmm.org.my

Tel No : 05-548 8660

Fax No : 05-548 8221

Please register the following participant(s):

PARTICIPANT 1

Name :

IC No :

Designation :

H/P No :

(Please provide mobile number)

Email :

PARTICIPANT 2

Name :

IC No :

Designation :

H/P No :

(Please provide mobile number)

Email :

(Please attach a separate list if space is insufficient)

PARTICIPANT 3

Name :

IC No :

Designation :

H/P No :

(Please provide mobile number)

Email :

Submitted by:

NAME : DESIGNATION:

COMPANY : EMAIL :

MEMBERSHIP NO. : TELEPHONE NO. : FAX NO. :

ADDRESS :

We hereby confirm that : (Please tick in the appropriate box)

We will be **claiming** under **HRD Corp Claimable Courses (SBL-KHAS) Scheme** and **full payment would be made to FMM in the event that no disbursement from HRDCorp under any circumstances.**

We will be **NOT be claiming** under **HRD Corp Claimable Courses (SBL-KHAS) Scheme**. Enclosed cheque/bank draft No _____ / bank in slip being payment for ___ participant(s) made in favour of **FEDERATION OF MALAYSIAN MANUFACTURING**.

TIN Number: _____ SST No: _____